

Forbes Asia

THE NEXT TYCOONS

A GENERATION EMERGES

FORBES ASIA FORUM: THE NEXT TYCOONS

July 3, 2018 • Singapore



First Row (L-R) Michelle Yong, Director, Aurum Land; Jeffrey Yam, Principal, Integrated Capital Holdings; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital Partners; Beh Swan Gin, Chairman, Singapore Economic Development Board; Katrina Razon, MD, KSR Ventures, Managing Partner, Third Culture Music + Media; Heng Swee Keat, Minister for Finance, Singapore; Matt Dalio, Founder & Chief of Product, Endless; Chee Hong Tat, Senior Minister of State, Ministry of Trade and Industry & Ministry of Education; Joanne Kua, Group CEO & Executive Director, KSK Group; Sabrina Ho Chiu Yeng, MD, Chiu Yeng Culture, Strategic Partner, UNESCO; Nishita Shah, Group MD, GP Group; Melissa Kwee, CEO, National Volunteer & Philanthropy Centre

Second Row (L-R) Axton Salim, Executive Director, Salim Group; Korawad Chearavanont, CEO, Eko Communications; Justin Doebele, Executive Director, Forbes Asia; Pamela Ambler, Digital Reporter, Forbes Asia; Rana Wehbe, Senior Editor-Special Projects, Forbes Asia; Allen Law, CEO, Park Hotel Group; Abhimanyu Munjal, Joint MD & CEO, Hero FinCorp; William Adamopoulos, CEO/Asia, Forbes Media; Tim Ferguson, Editor, Forbes Asia; Loh Boon Chye, CEO, SGX; Karan Virwani, CWeO, WeWork India; Ton Chirathivat, Head of Customer Strategy, Central Group; Laurence Lien, Chairman, Lien Foundation, CEO, Asia Philanthropy Circle; Anderson Tanoto, Member, Board of Trustees, Tanoto Foundation; Alvin Sariaatmadja, President Director, Emtex Group

Held in Singapore on July 3, 2018, the 5th edition of the *Forbes Asia Forum: The Next Tycoons* brought together some 140 guests including some of the brightest business leaders of the next generation. The forum provided a platform for these next gens to discuss key issues shaping and transforming family businesses across Asia.

Panelists shared their views on how family-run companies can embrace digital disruption and cope with the technological revolution. The discussions also shed light on capital optimization strategies for family businesses and examined challenges faced by next gens who chose to pursue their calling outside of the family business. The forum also examined how an emerging generation of philanthropists is taking the lead in giving back to society and addressing pressing issues around the world.

Welcome remarks by **Tim Ferguson**, Editor, Forbes Asia



Welcome remarks by **Beh Swan Gin**, Chairman, Singapore Economic Development Board



A dialogue with **Heng Swee Keat**, Minister for Finance, Singapore

At the forum, Minister Heng Swee Keat engaged in a one-on-one dialogue with Tim Ferguson. The Minister addressed trade, currency and debt concerns in Southeast Asia. Before a family-driven business audience, the Minister also discussed Singapore's competitiveness on tax and regulatory fronts and encouraged business leaders to use Singapore as a base for their business.



(L-R) Minister Heng Swee Keat; Tim Ferguson, Editor, Forbes Asia



(L-R) Chng Kai Fong, MD, Singapore Economic Development Board; Joshua Yeoh, Director, YTL Cement; Kishin R K, CEO, RB Capital; Minister Heng Swee Keat; Anderson Tanoto, Member, Board of Trustees, Tanoto Foundation; William Adamopoulos, CEO/Asia, Forbes Media



(L-R) Axton Salim, Executive Director, Salim Group; William Adamopoulos, CEO/Asia, Forbes Media; Minister Heng Swee Keat



(L-R) Minister Heng Swee Keat; Melissa Kwee, CEO, National Volunteer & Philanthropy Centre

FAMILY BUSINESS 4.0



(L-R) Ton Chirathivat, Head of Customer Strategy, Central Group; Axton Salim, Executive Director, Salim Group; Alvin Sariaatmadja, President Director, Emtek Group; Karan Virwani, CWeO, WeWork India; Michelle Yong, Director, Aurum Land; Rana Wehbe, Senior Editor-Special Projects, Forbes Asia

OPTIMIZING CAPITAL



(L-R) Loh Boon Chye, CEO, SGX; Joanne Kua, Group CEO & Executive Director, KSK Group; Allen Law, CEO, Park Hotel Group; Abhimanyu Munjal, Joint MD & CEO, Hero FinCorp; Tim Ferguson, Editor, Forbes Asia

BREAKING FREE



(L-R) Korawad Chearavanont, CEO, Eko Communications; Matt Dalio, Founder & Chief of Product, Endless; Goodwin Gaw, Managing Principal & Chairman, Gaw Capital Partners; Katrina Razon, MD, KSR Ventures, Managing Partner, Third Culture Music + Media; Pamela Ambler, Digital Reporter, Forbes Asia

MAKING AN IMPACT



(L-R) Sabrina Ho Chiu Yeng, MD, Chiu Yeng Culture, Strategic Partner, UNESCO; Melissa Kwee, CEO, National Volunteer & Philanthropy Centre; Laurence Lien, Chairman, Lien Foundation, CEO, Asia Philanthropy Circle; Nishita Shah, Group MD, GP Group; Anderson Tanoto, Member, Board of Trustees, Tanoto Foundation; Justin Doebele, Executive Director, Forbes Asia

The forum provided excellent networking opportunities for delegates to interact within the Forbes community.



(L-R) J Satrijo Tanudjoko, CEO, Tanoto Foundation; Chee Hong Tat, Senior Minister of State, Ministry of Trade and Industry & Ministry of Education



(L-R) Loh Boon Chye, CEO, SGX; Allen Law, CEO, Park Hotel Group; Abhimanyu Munjal, Joint MD & CEO, Hero FinCorp



(L-R) Korawad Chearavanont, CEO, Eko Communications; Jenny Tchinnosian, Chief of Staff, Toptal; Matt Dalio, Founder & Chief of Product, Endless; Justin Doebele, Executive Director, Forbes Asia



(L-R) Goodwin Gaw, Managing Principal & Chairman, Gaw Capital Partners; Katrina Razon, MD, KSR Ventures, Managing Partner, Third Culture Music + Media



(L-R) Panote Sirivadhanabhakdi, Group CEO, Frasers Property; Beh Swan Gin, Chairman, Singapore Economic Development Board



(L-R) Karan Virwani, CWeO, WeWork India; Ton Chirathivat, Head of Customer Strategy, Central Group



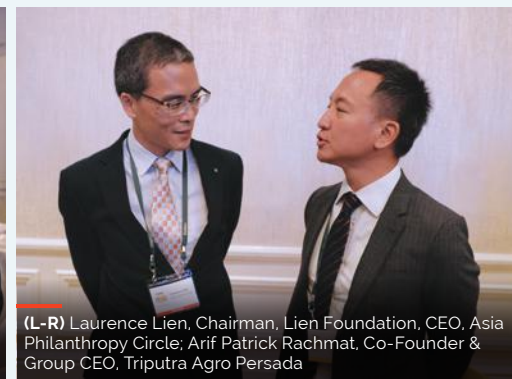
(L-R) Le Nu Thuy Duong, Vice Chairwoman, Long Thanh Golf Investment & Trading, General Director, Thien Duc Trading - Construction; Sabrina Ho Chiu Yeng, MD, Chiu Yeng Culture, Strategic Partner, UNESCO; Mandy Pao, Chief Representative, CYC Culture; Nishita Shah, Group MD, GP Group; Omar Shahzad, Group CEO, Meinhardt (Singapore)



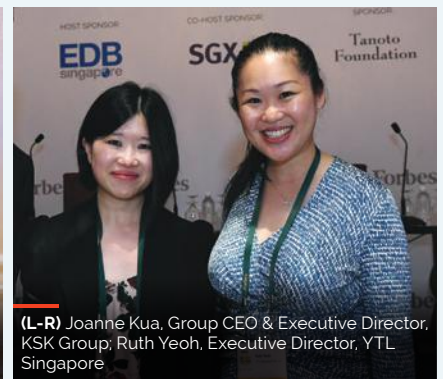
(L-R) Lim Wee Kiat, VP, Kestral Capital; William Adamopoulos, CEO/Asia, Forbes Media; Jonathan Ng, Executive Director, CEO's Office, Far East Organization; Nathaniel Lee, CEO, Citypartner



(L-R) Miwako Date, President & CEO, Mori Trust; Suthipak Chirathivat, Executive Director, Central Pattana



(L-R) Laurence Lien, Chairman, Lien Foundation, CEO, Asia Philanthropy Circle; Arif Patrick Rachmat, Co-Founder & Group CEO, Triputra Agro Persada



(L-R) Joanne Kua, Group CEO & Executive Director, KSK Group; Ruth Yeoh, Executive Director, YTL Singapore



(L-R) Alvin Sariaatmadja, President Director, Emtex Group; William Adamopoulos, CEO/Asia, Forbes Media; Abhinav Jhunjhunwala, CEO, AJ Capital



(L-R) Kenneth Goi, Group COO & Executive Director, GSH Corporation; Robbie Antonio, Founder & CEO, Revolution Precrafted, MD, Century Properties Group; Jeffrey Yam, Principal, Integrated Capital Holdings



Forbes would like to thank the speakers, delegates and sponsors of the
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